

SUSAN SCHOLZ
Associate Professor of Accounting
Harper Faculty Fellow
Kansas University School of Business

EDUCATION

University of Southern California	Ph.D. (Business)
University of Utah	B.A. (Accounting)

HONORS

Magna Cum Laude, Phi Beta Kappa. University of Utah.
AAA & PAC-10 Doctoral Consortium Fellow, USC Leventhal School of Accounting.
Bubb Outstanding Teaching Award (1999), Kansas University School of Business.
Mabry Best Paper Award (2005), Kansas University School of Business.
Deloitte Wildman Award (2006), Study most likely to influence practice.

PUBLICATIONS

Lobbying ROI: An Empirical Analysis Under the American Jobs Creation Act of 2004. *University of Virginia Journal of Law and Politics*, (forthcoming). (with Raquel Alexander and Stephen Mazza.)

- Cited by national media, including the Washington Post, Associated Press, MSNBC, the New York Times' Freakonomics blog, *Harpers*, *Congress Daily*, and News of the Weird.
- Study copies requested by the Executive Office of the President, the Congressional Research Office, U.S. Senators and leading law and lobbying firms.
- Recognized by the Lawrence Chamber of Commerce at the 2010 Annual Awards Dinner for making a national contribution.

How Do Misstatements Begin? Evidence of Biased Financial Reporting Preceding Misstatements. *Journal of Business Finance and Accounting* (forthcoming) with Michael Ettredge, Kevin Smith and Lili Sun.

- Presented at *Journal of Business Finance and Accounting* Conference, May 2009.

Response to the Progress Report of the SEC Advisory Committee on Improvements to Financial Reporting (Release No. 33-8896; File no. 265-24). *Accounting Horizons* Volume 22, Issue 4 (December 2008): 471-495. Contributing author for the American Accounting Association National CIFiR Tracking Team. Lead authors: Arnold Wright, Christine Botosan and Robert Colson.

The Changing Nature and Consequences of Public Company Financial Restatements: 1997-2006 (April 2008). A study commissioned and published by the U.S. Department of the Treasury. <http://www.imanet.org/pdf/USTR.PDF>.

Auditor Fees and Auditor Dismissals in the Sarbanes-Oxley Era. *Accounting Horizons*, Volume 21, Issue 4 (December 2007): 371-386. (with Michael Ettredge and Chan Li.) <http://www.atypon-link.com/AAA/doi/pdf/10.2308/acch.2007.21.4.371>

Auditor Independence and Non-audit Services: Is the Government Right? *Journal of Accounting Research*, Volume 42, No. 3 (June 2004): 561-588. (with William Kinney, Jr. and Zoe-Vonna Palmrose.)

- Funded by a grant from AAA Auditor Independence Program
- Recipient of 2005 University of Kansas School of Business Mabry Best Paper Award.
- Recipient of the 2006 Deloitte Wildman Award for study most likely to influence

practice.

The Circumstances and Legal Consequences of Non-GAAP Reporting: Evidence from Restatements. *Contemporary Accounting Research*, Volume 21, Issue 1 (Spring 2004): 139-180. (with Zoe-Vonna Palmrose.)

-Presented at the 2002 Contemporary Accounting Research Conference

Determinants of Market Reactions to Restatement Announcements. *Journal of Accounting and Economics* Volume 37, Issue 1 (February 2004): 59-89. (with Zoe-Vonna Palmrose and Vernon J. Richardson)

Timely Financial Reporting at Corporate Web Sites? *Communications of the ACM*, vol. 45, no. 6 (June 2002): 67-71. (with Michael Ettredge and Vernon J. Richardson)

Determinants of Voluntary Dissemination of Financial Data at Corporate Web Sites. *Journal of Accounting and Public Policy* (Winter 2002): 357-370. (with Michael Ettredge and Vernon Richardson)

A Web Site Design Model for Financial Information. *Communications of the ACM* vol. 44, no. 11 (November 2001): 51-55. (with Michael Ettredge and Vernon J. Richardson)

The Presentation of Financial Information at Corporate Web Sites. *International Journal of Accounting Information Systems*, vol. 2, no. 1 (March 2001) 1-21. (with Michael Ettredge and Vernon J. Richardson)

How 'Foolish' Are Internet Investors? *Financial Analysts Journal*, vol. 56, no. 1 (January/February 2000): 62-69. (with Mark Hirschey and Vernon J. Richardson)

Stock-Price Reactions to Buy-Sell Recommendations on the Internet: *The Motley Fool Case*. *Financial Review*, vol. 35, no. 2 (May 2000): 147-174. (with Mark Hirschey and Vernon J. Richardson)

Going Concern Auditor Reports at Corporate Web Sites. *Research in Accounting Regulation*, vol.14 (2000): 3-21. (with Michael Ettredge and Vernon J. Richardson)

Corporate Web Site Disclosure and Rule 10b-5: An Empirical Evaluation. *American Business Law Journal*, vol. 36, no. 4 (Summer 1999): 531-578 (with Robert A. Prentice and Vernon J. Richardson.)

-Ralph C. Hoeber Award for Best Article of Volume 36.

Corporate Reporting and the Internet: Vision, Reality and Intervening Obstacles. *The Pacific Accounting Review: Millennium Edition*, vol. 11, no.2 (1999): 153-159 (with Vernon J. Richardson.)

WORKING PAPERS

CEO Involvement in Selecting Board Members, Audit Committee Effectiveness, and Restatements. (June 2009) with Joseph Carcello, Terry Neal and Zoe-Vonna Palmrose.

Auditor Realignment and the Implementation of SOX 404 Reporting Requirements (September 2009) with Michael Ettredge, James Heintz and Chan Li.

Restating Under the Radar: Determinants of the Timing and Transparency of Accounting Restatement Disclosures and the Reactions to these Disclosures (June 2009) with Linda Myers and Nathan Sharp.

Short Selling Around Accounting Restatements: When Do Bears Pounce? (October 2009) with Michael Drake, Linda Myers and Nathan Sharp.

PRACTITIONER ARTICLES

Backdating Employee Stock Options: Legal and Accounting Implications. *CPA Journal* (October 2007): (with Raquel Alexander and Mark Hirschey).

<http://www.nyssscpa.org/cpajournal/2007/1007/infocus/p18.htm>

Caught in the Web: Managing Financial Disclosure Risk at Corporate Web Sites. *The Financial Executive*, (September/October 1999): 27-28 (with Robert A. Prentice and Vernon J. Richardson).

Practicing Safe Web. *Investor Relations Quarterly*, vol. 2 no. 3 (Winter 1999): 79-81 (with Vernon J. Richardson).

Tailor-Made: Meeting the Information Needs of Retail Investors and Analysts. *Investor Relations Quarterly*, vol. 2 no. 4 (Summer 1999): 79-81 (with Michael Ettredge and Vernon J. Richardson)

CONFERENCE PRESENTATIONS

* Presented personally

- 2009 Journal of Business Finance and Accounting Conference:
How Do Misstatements Begin? Evidence of Biased Financial Reporting Preceding Misstatements
(with Michael Ettredge, Kevin Smith and Lili Sun).
- 2006 American Accounting Association Annual Meeting:
Auditor Realignment and the Implementation of SOX 404 Reporting Requirements
(with Michael Ettredge, James Heintz and Chan Li).
- 2006 American Accounting Association Auditing Section Mid-Year Meeting:
Auditor Fees and Auditor Realignment in the Sarbanes-Oxley Era
(with Michael Ettredge and Chan Li).
- 2005 Financial Management Association Annual Meeting:
Long-term Market Under-reaction to Accounting Restatements
(with Mark Hirschey and Zoe-Vonna Palmrose).
- 2004 American Accounting Association Mid-West Regional Meeting:
1. A Study of the Timing of Andersen's Post-Enron Client Switches
(with Michael Ettredge and Christopher Anderson).*
2. Mandatory Rotation of Auditors: Evidence from Restatements
(with James Myers, Linda Myers and Zoe-Vonna Palmrose).*
- 2004 American Accounting Association Auditing Section and Financial Accounting Section Meetings:
Mandatory Rotation of Auditors: Evidence from Restatements
(with James Myers, Linda Myers and Zoe-Vonna Palmrose).*
- 2001 American Accounting Association Auditing Section Mid-Year Meeting:
Restated Financial Statements and Auditor Litigation
(with Zoe-Vonna Palmrose).*

- 2000 Accounting and Information Systems Research Symposium:
Financial Data at Corporate Web Sites: Do Information Clienteles Matter?
(with Michael Ettredge and Vernon J. Richardson)
- 2000 Hawaii International Conference of Systems Science:
1. Managing the Context Issues of Non-Financial Accounting Information on the Internet.
(with Kay Nelson)
2. Financial Data at Corporate Web Sites: Do Information Clienteles Matter?
(with Michael Ettredge and Vernon J. Richardson)*
- 1999 American Accounting Association Annual Convention:
Financial Data at Corporate Web Sites: Do Information Clienteles Matter?
(with Michael Ettredge and Vernon J. Richardson).*
- 1999 Western Regional American Accounting Association Meeting:
The Presentation of Financial Data at Corporate Web Sites
(with Michael Ettredge and Vernon J. Richardson).*
- 1997 International Symposium of Audit Research (Singapore):
Auditor Litigation and Auditor Resignations.*

GRANTS

- 2001 American Accounting Association Auditor Independence Program Grant, “Auditor Independence and Non-Audit Services: What do Restatements Suggest?”
(with William Kinney, Jr. and Zoe-Vonna Palmrose)
- 1998 Steve Berlin/Citgo Grant, “Determinants of Voluntary Disclosures at Web Sites”
(with Michael Ettredge and Vernon J. Richardson)

TEACHING

Graduate:

ACCT 995 Topics in Financial Accounting (Ph.D.)
ACCT 721 Advanced Financial Accounting (MAcc)
BUS 703 Financial Accounting (MBA)

Undergraduate:

ACCT 410 Financial Accounting III
ACCT 321 Financial Accounting for Other Business Majors

Primary Ph.D. Advisor:

Ying Huang (Graduating May 2009)
Janie Whitaker

SERVICE

2008-2009

School of Business Promotion and Tenure Committee
Accounting Horizons Editorial Board
AIS Director Search Committee
Accounting Faculty Search Committee Chair
KU Faculty Technology Committee

2007-2008

School of Business Promotion and Tenure Committee
AAA Outstanding Educator Award Committee
Accounting Horizons Editorial Board

2006-2007

(Sabbatical Spring Semester)
Accounting Horizons Editorial Board

Prior years' selected service activities:

SofB Promotion and Tenure Committee	2004-2006
Koch Professorship Recruiting Committee	2005-2006
AIS Faculty Recruiting Committee	2005-2006
AAA Outstanding Auditing Dissertation Committee	2004-2005
SofB Differential Tuition Committee	2003-2004
AAA Trueblood Seminar Committee Chairman	2003-2004
AAA Trueblood Seminar Committee	2002-2003
SofB Undergraduate Curriculum Committee	2000-2003
SofB Bubb Outstanding Teaching Award Selection Committee	1999-2000
SofB Dean's Search Committee	1999-2000

Various ad hoc reviews for: AH, TAR, AJPT, CAR, JAAF, JAPP, JBFA, JBR, RAST, Auditing Mid-year and AAA Annual Conferences.