

## School of Business Course Fee Committee Agenda – October 1, 2015

### Introductions

- 1) Review course fees spending for the academic year ended June 30, 2015 and discuss expectations for the current year ending June 30, 2016.

Key items noted were that the University Budget allocation is given to the School of Business by the University Budget office and the School of Business brought in more money last year than was budgeted by the University. The same is true for FY16 in that the School of Business should exceed the \$9.8 million budgeted by the University.

Also noted was that the school has seen a substantial increase in scholarship spending to coincide with the increase in revenue from course fees. This also relates to the new rising scholars program granting more scholarships to students. In addition, the MBA and MAcc programs are spending more on recruitment and student support as those areas are experiencing significant growth.

Q: Looking at student wages line, why is it decreasing so much this year compared to prior years if it is just a plug as mentioned?

A: 90% of budget tends to be salaries, make sure those are funded in the budget, put in plugs after that where student support areas are. This could be raised and probably should be adjusted in future years.

- 2) Discuss and vote on whether the course fee should increase as scheduled or be frozen again at the current level. The Dean proposes to freeze the fee at the current level.

The 2015-16 undergraduate fee is \$126.30 per student credit hour. Absent action by the committee, it is scheduled to increase to \$132.60 in 2016-2017. Masters level courses are assessed an additional 103.90 per student credit hour, scheduled to increase to \$109.10 in 2016-2017.

The Dean proposes to maintain the 2016-2017 fees at the current amounts rather than allow the scheduled increase to take effect.

Growth in student credit hours still brings in more revenue without increasing the rate.

Q: Do we need more money?

A: Susan & Jennifer: We anticipate with student enrollment up 6% we will also have 6% increase in course fees without increasing the rate. School is growing for the University and there are additional tuition fees that come out way with that growth.

Vote to recommend to the dean to maintain course fees at current levels.

Professor Allen Ford moves to maintain current course fee amounts, Professor Doug Whitman seconds the motion, All in favor. Motion Passes.

3) Follow-Up

- a. There will be a webpage coming in the future that will disseminate this information to everyone on how Course Fees have grown the School of Business